HP ANNOUNCES LAYOFFS

Technology giant Hewlett-Packard announced late Tuesday that it would cut about 9,000 jobs over the next few years as part of a restructuring of its IT services division. In 2008, HP acquired IT outsourcing firm Electronic Data Systems and renamed it HP Enterprise Services. The past two years have seen integration and consolidation of the two companies and the new job cuts are likely a continuation of that trend. According to HP, the job cuts will serve to "consolidate Enterprise Services' commercial data centers, management platforms, networks, tools and applications." While HP is cutting 9,000 jobs in its IT division, it plans to hire about 6,000 people in sales and delivery services.

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