
YAHOO! TO SHED MORE JOBS



Rumor has it that [Yahoo!](#) is planning a new round of layoffs. [TechCrunch](#) reported yesterday that the Internet giant anticipates letting go of an as yet unspecified number of workers from its Search group, the team responsible for its web search engine. In a deal made last year between Yahoo and [Microsoft](#), Yahoo now outsources its search engine to [Bing](#) and the plans to downsize its staff in that area may be a further residual of the deal. Due to weak financial returns in past years and a tumbling stock price, Yahoo laid off some 700 workers last April, following cuts in early 2008 and 2009 totaling almost 2,500. The cuts represented nearly 5 percent of Yahoo's labor force. The company recently surpassed analysts' expectations, however, showing a surprising increase in profits in the last fiscal quarter.

<https://blog.granted.com/>