

INCREASING NUMBER OF FINANCIALLY INSOLVENT CALIFORNIA SCHOOLS



California state officials reported on Tuesday that an ever increasing number of schools are approaching financial insolvency. Teacher layoffs is one of the most immediate consequences, exact numbers not being given by the statement, but estimates are in the thousands. According to the California Department of Education, since the beginning of 2010 the number of schools that may be "unable to meet future financial obligations" has increased by 38%. "Schools on this list are now forced to make terrible decisions to cut programs and services that students need or face bankruptcy," said Jack O'Connell, state Supt. of Public Instruction.

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