

## CHRYSLER FINANCIAL TO LAY OFF 290 CALL CENTER WORKERS

Up to 290 Philadelphia-area workers are being laid off by Chrysler Financial Services Americas. The company said in a state filing that it is closing its call center in Chalfont, Pa. and transferring the work to sites in Dallas and Jacksonville, Fla. The final number of layoffs will depend on how many affected employees take other positions within the company, according to the Philadelphia Business Journal. However, a company spokesperson said that Chrysler Financial has seen its portfolio "dramatically decline" and that there won't be many other positions to be had. Chrysler Financial, which offers automotive financial products and services to dealers, has more than 2,600 employees around the world. According to the Philadelphia Inquirer, the company's portfolio has declined dramatically since last year's restructuring of the automotive industry. Prior to that the company handled more than \$70 billion in accounts, but now that number is around \$26 billion.

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