

SAN ANTONIO TO LOSE 700+ TRANSCOM JOBS

With the threat lurking of closing its Northwest side San Antonio office completely, Transcom Worldwide has plans to let go of over 700 of its employees there, says the San Antonio Business Journal. The layoffs are the result of the "realignment" by one of its bigger U.S. customers, Comcast, of its billing systems vendors. Transcom, which is based in Luxembourg and has facilities located in 29 countries, provides call management services to its clients, like Comcast, and the change in Comcast billing practices- here a euphemism for firing Transcom- will virtually shut down Transcom's San Antonio site by eliminating the need of some 737 employees dedicated to that single client. The cuts are to go into effect beginning September 1.

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