

WINN-DIXIE CLOSING STORES AND CUTTING JOBS

Winn-Dixie Stores announced it is closing 30 stores and eliminating about 120 jobs, the Wall Street Journal reports. The company plans to consolidate from four operating regions to three by shuttering its older, underperforming stores. The job cuts will include corporate staff and field support jobs. Coupled with the store closures, Winn-Dixie hopes to save between \$12 million and \$17 million a year. The moves will be completed by the end of the quarter on Sept. 22. Wall Street Journal reports the locations for the stores that will be closed will be available on the company's Web site Thursday. Winn-Dixie operates 514 retail grocery stores in five Southern states.

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