

## **REACHLOCAL FILES FOR IPO**



California's **ReachLocal**, a firm specializing in online advertising services for local businesses, has filed for a \$100 million IPO. JP Morgan and B of A have been hired as underwriters. Founded in 2004 in Woodland Hills, Calif., ReachLocal says its publisher networks reach over 195 million search engine users, and over 170 million Internet surfers.

https://blog.granted.com/