

WORKERS OVER 55 NOW MORE CAUTIOUS ABOUT THEIR INVESTMENTS



According to Harris Interactive telephone survey conducted on over 1,000 US workers of 55 years and above 76% admitted that recent years have made them think more seriously about their financial condition. A vast majority (84%) admitted that they now follow a more cautious investment strategy .Around 65% preffered low risk invetments such as CD's and annuities and 60% said they target to save their income rather than investing aggressively.80% wanted their employer to educate them about savings and investment.Other findings included most workers prefer delayed retirement ie: 64-69 and two thirds wanted to work part time even after retirement. Read the full article here: 55+ workers flip retirement savings strategy

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