

401(K) PLANS INCLUDING MORE TARGET-DATE FUNDS

TASC INC. SAVINGS PLAN, CHANTILLY, VA., IS SWITCHING ITS TARGET-DATE FUND LINEUP FOR ITS 401(K) PLAN TO ING SOLUTION PORTFOLIOS, MANAGED BY ING U.S. RETIREMENT SOLUTIONS, FROM BLACKROCK (BLK) LIFEPATH FUNDS, ACCORDING TO A POSTING ON THE PLAN'S WEBSITE. THE CHANGE IS PARTIALLY THE RESULT OF FEES. ACCORDING TO THE TASC EMPLOYEE NEWSLETTER, INVESTING IN THE ING TARGET-DATE FUNDS LOWERS THE MANAGEMENT FEE TO 30 BASIS POINTS FROM 35 BASIS POINTS.

Read the full article here:

401(k) Plans Including More Target-Date Funds

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