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## PRERETIREMENT 401(K) BREACHES ON THE RISE

more than 25 percent of households that use a defined contribution plan for retirement savings have withdrawn, or breached, some or all of their plan balance for nonretirement spending needs, amounting to more than \$70 billion withdrawn in 2010, the most recent year for which the relevant Federal Reserve and IRS data were available, according to the report by analysts at financial advisory firm HelloWallet.

Read the full article here:

[Preretirement 401\(k\) Breaches on the Rise](#)

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