

## **GOVERNMENT CLOSURE WILL RESULT TO COMPANY FURLOUGHS**

The government closure is threatening the jobs of many Americans who are working for private companies, and not just the public sector. United Technologies Corporation, as well as Lockheed Martin are threatening to cut thousands of jobs if the government keeps the budget at the current standstill. They depend heavily on government for inspection and approval of their processes and designs. Therefore, they will have to deal with so many delays of these systems that they are bottlenecked by government. Many of these companies are well known for their development of military technologies. With a locked government budget, they will simply have less to produce. Boeing claims that many models, such as the 737, are able to be produced much more effectively as there is less government oversight. They are allowed to produce planes without being authorized by the FAA, as long as they have a good track record. Nevertheless, other companies are not as lucky. USEC Inc. is a company which enriches uranium for nuclear power plants, and they rely heavily on government funding. We will probably see other companies which require government funding laying off a lot of employees if the budget cuts continue. The government is making a financial decision to shut down, they are not "doing nothing". This could be a great danger for business around the globe. For more details on the article Click Here Looking for Government jobs? Click here.

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