



SHOPNBC TO CUT 60 JOBS IN MINNESOTA

ValueVision Media has cut 60 jobs, or 11% of its workforce, in an effort to reduce costs. The cuts primarily affect workers at the firm's Eden Prairie, Minnesota headquarters, and are spread across several departments, a company spokesman said. ValueVision runs the **ShopNBC** television and online shopping network. In 2007, it cut 170 jobs, or 12% of its workforce. Last year, the company ousted its CEO, and later hired an investment banker to explore a possible sale of the company.

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