

IF IT HURTS, YOU DRIVE: HERTZ CUTTING 4,000 JOBS

Rental car company Hertz Global Holdings is cutting over than 4,000 jobs to reduce costs, as businesses and consumers cancel travel because of the economic meltdown. About 12% of the company's work force, including part-time employees, will be cut. Including the 4,000 jobs, the company has eliminated 32% of Hertz's work force since August 2006. Hertz (also known as *Hertz Rent A Car* or simply *Hertz*) is the second largest general-use car rental company in the world, with 1,900 locations in the US and 5,100 abroad. Via NYT and this.

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