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CBS NEWS HOTSHEET / NY TIMES POLLS RELEASED FOR 2009 ECONOMIC OUTLOOK



Both CBS News and New York Times just released economic outlook polls for 2009. Here are

some of the highlights.

On President-elect Barack Obama:

• Mr. Obama is the recipient of the highest levels of optimism, and expectations, of any modern president. Seventynine percent are optimistic about an Obama presidency. Sixty-eight percent think he will be a good or very good president.

· About 7 in 10 express confidence that he'll make the right decisions in dealing with the nation's top problems – the economy, Iraq, the situation in the Mideast and the threat of terrorism.

• Seventy-five percent of Americans expect the economy to get better over the course of Mr. Obama's first term.

 \cdot Most Americans (61 percent) think the new administration will make progress toward ending the war within two years.

· Forty-eight percent of Americans favor keeping the Guantanamo Bay detention center operational, forty percent favor closing it.

• Most Americans (62 percent) think gays should be allowed to serve openly in the military.

· Joe Biden prepares to assume the vice presidency with a 36 percent favorable rating. On The Economy

· Ninety-two percent of Americans now say the economy is in bad shape -- the highest number in the history of the CBS News Poll.

· Sixty-eight percent think it will take two years or more before this recession is over.

· Sixty-three percent of Americans approve of the federal government passing a \$775 billion stimulus package in order to improve the economy and just 24 percent disapprove.

 \cdot Six in 10 Americans are at least somewhat concerned that they or someone in their household will be out of work and looking for a job sometime within the next twelve months.

· Seventy-three percent say their financial situation is at least fairly good (though only 10 percent say it is very good) while 27 percent characterize it as fairly or very bad.

• The economic climate hasn't changed the financial plans of most Americans, but a third says they have changed their long-term plans or postponed a major purchase due to the recession.

• Unemployment and job security is the leading financial concern among Americans today, and 53 percent say they are making just enough money just to get by. Search for Jobs online www.employmentcrossing.com

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