

AMERICANS TO CEO'S: WTF?



If you recall, the \$750(850) billion bailout during last year's campaign was opposed by both major candidates when it first came out. It was a shock to the country and citizens were both angry and scared. Now, three months after the "necessary" decision that no one really understood, there are questions as to what the first installment of \$350 billion went for. In some ways, the first half of the bailout plan fulfilled it's promises and financial institutions were stabilized. Credit has also loosened up a small bit since October. However, there has been a lack of accounting for just about all of the \$350 billion of tax payer money. Throughout the past couple of months, resentment has grown as year-end bonuses given to CEO's of failing institutions were still excessively generous. In response to the massive amounts of layoffs, a high six figure bonus paid to a man with a seven figure income is little more than a nasty insult. When the auto industry asked, and then received a financial bailout, all while flying in a private jet, people got even angrier. As average citizens see their debt climb and their economic problems worsen, it is likely that the resentment they feel for all of these bailouts, at their expense, is going to worsen. To keep up with your own resentment of the economy, check out [EmploymentCrossing](#).

<https://blog.granted.com/>