

WARNER BROS. TO LAY OFF 600



Warner Bros. Entertainment is eliminating 800 jobs, or about 10% of its global workforce, becoming the latest media company to take drastic cost-cutting measures amid a deepening recession. The move is expected to save the movie and television studio more than \$50 million annually in costs. Walt Disney is also expected to make substantial cuts in its ABC television division. On Tuesday, radio broadcaster Clear Channel Communications **slashed 1,850 jobs**, or 9% of its employees. Of the 800 positions being eliminated by Time Warner's Warner Bros. studio, about 600 people will be laid off across all divisions; another 200 open positions will not be filled. About 300 positions in management information systems, finance and accounting will be outsourced to **India and Poland**. In addition, about 155 people who work in "back office" positions will be offered jobs with a third-party outsourcing company on the Burbank lot.

<https://blog.granted.com/>