



NEC PLANS TO CUT 20,000 JOBS

NEC announced it plans to cut 20,000 positions worldwide starting in April. Half the layoffs will be full-time positions. The company, a Japan-based technology provider of network, IT and identity management systems, plans to exit the liquid-crystal display business. NEC and its more than 300 subsidiaries employ approximately 150,000. Several of NEC subsidiaries are in California's Silicon Valley, including Santa Clara-based NEC Electronics America; San Jose-based NEC Tokin America; and Cupertino-based NEC FiberOpTech and NEC Laboratories America.

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