

AON PROFIT FALLS 35% ON JOB CUTS

Chicago's Aon, the world's largest insurance broker, said Q4 operating profit fell 35% on costs tied to job cuts, office closures and the acquisition of a competitor. Profit fell to \$123 million, from \$188 million in Q4 2007. The firm has cut jobs and office space as the insurers that Aon arranges coverage with are trimming rates. On 9/11, 175 Aon employees in the firm's World Trader Center offices lost their lives.

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