



APPLIED MICRO CIRCUITS LETTING GO 100

Sunnyvale, California communications chip maker Applied Micro Circuits is cutting jobs and compensation in a move to reduce costs. The job cuts will effect about 100 employees. Applied Micro has about 580 workers, meaning the cuts amount to 17% of the workforce worldwide. The move is expected to reduce costs by \$14 million to \$16 million for the company's 2010 fiscal year. Applied Micro Circuits Corporation is a **fabless** semiconductor company, designing network and embedded Power Architecture, optical transport and storage solutions.

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