

HOME DEPOT POSTS PROFIT DESPITE JOB LOSS



The nation's largest home-improvement retailer, Home Depot Inc., posted fourth-quarter earnings on Tuesday that beat what many analysts had predicted. Excluding any costs incurred by 7,000 job cuts, and the closing of its Expo Design chain, a chain that specialized in high-end furnishings, Home depot reported profits at 19 cents a share. Sales are continuing to fall at Home Depot, especially when declining home values mean people are spending less on home-improvement and remodeling, but Home Depot seems to have made the cuts necessary to keep turning a profit. "The most important thing investors want to see these days is that companies get it," said analyst David Schick of Stifel Nicolaus & Co. Investors want to know that management is "prepared to run the business should this environment persist," he said. Find a job in retail at [Employment Crossing](#).

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