

NEIMAN MARCUS TO CUT 450 MORE JOBS



Neiman Marcus will cut an additional 450 jobs this week, and salaried employees are taking a pay cut. The layoffs are company-wide "across all divisions and across all levels," according to Ginger Reeder, veep of corporate communications. Earlier this month, the company said it will report a loss in the just-completed quarter. In January, the luxury retailer cut about 375 jobs, including 100 in the Dallas, Texas area. Founded in 1907, Neiman Marcus is a luxury specialty retail department store, operated by the Neiman Marcus Group.

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