



TIMKEN TO CUT 400 JOBS

Bearing maker Timken will cut 400 salaried jobs this year, or almost 2% of its work force, as it reduces costs to match a slowing market for its products. The Canton, Ohio-based company said it already has cut production, shortened work weeks and reduced operating hours. Timken has cut its manufacturing work force by 2,500 positions during the past 15 months. Timken lost \$36.2 million in Q4.

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