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## EPIX PHARMACEUTICALS CUTTING WORKFORCE IN HALF



EPIX Pharmaceuticals of Lexington, Massachusetts has reported a Q4 loss and is reducing its workforce by 50%. The workforce reduction resulted in 44 jobs lost, including 33 in Massachusetts. CEO Elkan Gamzu has decided to voluntarily reduce his salary base by 50% until further notice. EPIX Pharmaceuticals is a bio-pharmaceutical company focused on discovering and developing novel therapeutics through the use of its proprietary *in silico* drug discovery platform.

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