
ALEXANDER & BALDWIN DECIMATING WORKFORCE



ALEXANDER & BALDWIN, INC.

Ocean transportation services firm Alexander & Baldwin is reducing non-union workforce by 10%. Cargo demand and freight movement were lower than expected in the first two months of this year. The company expects workforce restructuring charges of up to \$6 million in Q1, and expects to save about \$8 million a year from job cuts. Alexander & Baldwin is a Honolulu-based company that was once part of the Big Five companies in territorial Hawaii. The company today operates businesses in shipping, sugar cane, real estate, and diversified agriculture.

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