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## CALIFORNIA UNEMPLOYMENT RATE HITS 10.5%



The state unemployment rate hit 10.5% in February, the highest since 1983. Some 1.95 million Californians are searching for work. The state's highest rate ever was 11% in late 1982. Employers cut 116,000 payroll jobs statewide in February. Payroll employment has shrunk 4% since February 2008, with nearly 606,000 jobs vanishing.

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