

## THE NEW YORK TIMES CUTS JOBS, SALARIES



*The New York Times* has eliminated 100 positions and will cut non-union salaries by as much as 5%. Newspaper revenue has plunged as readers seek more news from the Internet, where advertising sales are less lucrative. Non-union employees of the New York Times, the Boston Globe, their websites, and corporate offices will have their pay cut 5% and will have 10 additional paid days off. The Times media group had 9,346 employees in December, including at least 4,000 union employees. It posted a \$30.3 million loss last year, compared with a \$248.6 million profit in 2007.

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