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## WASHINGTON POST SEEKS VOLUNTARY BUYOUTS

### The Washington Post

The Washington Post Co. is cutting jobs at its flagship newspaper, and is pursuing an unspecified number of voluntary buyouts. *The Washington Post* will lose “substantial money” this year after an “embarrassing” 2008, CEO Donald Graham admitted in a letter to shareholders this week. The Post buyout program will target production staff. The Washington, DC-based company is also closing a printing plant in College Park, Maryland. The Post’s newspaper division, which includes the Post’s website and the Everett, Washington *Daily Herald* lost \$192.7 million last year from a \$66.4 million profit in 2007.

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