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## WELLESLEY COLLEGE CUTS 44 STAFFERS



Wellesley College is laying off employees due to budget cuts. A total of 44 non-faculty members are being cut. A total of 80 jobs are being eliminated through attrition, layoffs and retirement by the end of the fiscal year. The college is facing a \$20 million budget shortfall due to a shrinking endowment. The endowment was worth \$1.7 billion as of June 2008. Wellesley College is a women's liberal arts college, in Wellesley, Massachusetts, that opened in 1875. According to 2009 *US News & World Report* rankings, Wellesley College is the number four liberal arts college in the United States.

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