



JOHNSON & JOHNSON LAYS OFF 900 PHARMA WORKERS



Johnson & Johnson is cutting 900 jobs in one of its pharmaceutical units, about 6% of its US pharmaceutical positions. The cuts will mostly affect sales representatives in the Ortho-McNeil-Janssen Pharmaceuticals unit. Some workers will be laid off, while other jobs will be eliminated through attrition and hiring freezes. The firm blames a loss of revenue when one of its drugs went generic. Apparently, they had no idea that would happen. Johnson & Johnson had 119,000 employees as of December. Johnson & Johnson is a global American pharmaceutical, medical devices and consumer packaged goods manufacturer, founded in 1886.

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