



LAZARD CUTS SOME JOBS, MOVES OTHERS

LAZARD

Investment bank Lazard has moved some banking employees into other areas, and cut an unspecified number of other jobs. The bank is doing better than competitors, because it avoided the mortgage-backed securities and other complex instruments that caused the global economic meltdown. Lazard is the parent company of Lazard Group LLC, one of the world's largest investment banks, with 2,400 employees in 40 cities across 24 countries in Europe, North America, Asia, Australia, and Central & South America. With origins dating back to 1848, the firm provides advice on mergers and acquisitions, restructuring and capital raising, as well as asset management services to corporations, partnerships, institutions, governments, and individuals.

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