

JONES APPAREL TO CLOSE STORES, CUT 1,000 JOBS

JONES NEW YORK

Jones Apparel plans to close 225 locations over the next two years, a fifth of its stores. Up to 1,000 jobs will be lost. The Bristol, Pennsylvania-based company will shut stores in its Nine West and Bandolino retail apparel chains. Jones Apparel Group, a Fortune 500 company, is a designer, marketer and wholesaler of branded clothing, shoes and accessories. In addition, it markets costume jewelry under the Givenchy brand, and footwear under the Dockers Women brand.

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