
ABERCROMBIE & FITCH TO CUT 170 JOBS

Abercrombie & Fitch

New Albany, Ohio's Abercrombie & Fitch is cutting 170 jobs at its headquarters. The clothing retailer did not provide any additional details. The firm cut 50 employees in January. Abercrombie & Fitch runs 352 flagship stores, and 759 others under the Abercrombie, Hollister, Ruehl and Gilly Hicks brands. Founded in 1892, Abercrombie & Fitch was an outfitter of sporting and excursion goods. It struggled financially from the late 1960s, until it was purchased by The Limited in 1988 and repositioned as the "Casual Luxury" lifestyle brand.

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