

MOTOROLA TO SLASH 7,500 JOBS



Schaumburg, Illinois' Motorola Inc. is cutting 500 jobs now, and 7,500 jobs by June 30th. The firm seeks to save \$200 million, as its non-cell phone businesses have lost money. Founded in 1928, Motorola is a Fortune 100 telecommunications company. It is a manufacturer of wireless telephone handsets, also designing and selling wireless network infrastructure equipment such as cellular transmission base stations and signal amplifiers. Motorola's home and broadcast network products include set-top boxes, digital video recorders, and network equipment used to enable video broadcasting, computer telephony, and high-definition television.

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