

HARTFORD FINANCIAL SERVICES TO CUT HUNDREDS IN EUROPE



Hartford, Connecticut's Hartford Financial Services is shutting down most of its operations in the United Kingdom, Ireland and Germany. The firm has not announced any specific numbers. It has 380 employees in Europe. The European subsidiary, Hartford Life Limited, has more than 18,000 policies and £1.2 billion (\$1.8 billion) of assets under management. Founded in 1810, The Hartford Financial Services Group is a Fortune 100 company and one of America's largest investment and insurance companies. With 2007 revenues of \$25.91 billion, The Hartford is a leading provider of investment products, life insurance and group benefits; automobile and homeowners products; and business property and casualty insurance. The company's international operations are in Japan, the United Kingdom, Canada, Brazil and Ireland.

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