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## HORIZON BLUE CROSS BLUE SHIELD TO LAY OFF 170



Horizon Blue Cross Blue Shield of New Jersey has notified 170 employees they are to be laid off. The state's largest health insurer is also eliminating 83 open positions. The firm is also slashing costs such as advertising and travel. Salary increases have been reduced or eliminated. Founded in 1932, Horizon Blue Cross Blue Shield of New Jersey, headquartered in Newark, is the only licensed Blue Cross and Blue Shield Association plan in the state, providing health insurance coverage to over 3.2 million people.

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