
WPP TO CUT 7,200 JOBS IN US AND ABROAD

WPP

London-based advertising holding firm WPP will reduce staff by 7,200, or 6%, by the end of its Q2. Half of the cuts will come from layoffs, and half from attrition. Thirty-six hundred jobs have been eliminated in the first three months of this year, including 2,200 layoffs. Further layoffs will target the US and Europe. No specific number has been released on US layoffs. WPP Group PLC, based in London, is the world's largest communications services group. It is one of the Big Six advertising holding companies. WPP employs 100,000 people working in more than 2,000 offices in 106 countries.

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