

---

## WELLS FARGO CUTS 550 WORKERS



**WELLS  
FARGO**

Wells Fargo has laid off 548 workers at the former Charlotte, North Carolina HQ of Wachovia. The cuts targeted investment banking. Previously, the bank had announced **75 cuts** at that location. The bank will keep its matching contributions for 401(k) retirement plans. Headquartered in San Francisco, Wells Fargo & Co is a diversified financial services company with operations around the world. Wells Fargo is the fourth largest bank in the US by assets, and the second largest bank by market cap.

<https://blog.granted.com/>