

GE'S NEW BATTERY FACTORY TO HIRE 350 NEW YORK STATE WORKERS



General Electric will build a \$100 million sodium battery factory in New York State. The plant will open in 2011, and will employ 350 people. A specific site has not been determined. The state will give GE a \$15 million cash incentive. The General Electric Company, or GE, is a multinational technology and services conglomerate incorporated in the State of New York. In terms of market capitalization as of September 30, 2008, GE is the world's tenth largest company.

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