
NORTH TEXAS TOLLWAY AUTHORITY TO LAY OFF 25 STAFF



The North Texas Tollway Authority, or NTTA, will cut 25 staff members effective July 1st, as part a plan to transition the President George Bush Turnpike into an all-electronic collection tollway. Those let go will get free outplacement services and accumulated vacation pay. The agency has been moving workers into new positions, and providing training, to avoid further layoffs. The conversion to all-electronic collection will finish in 2011. The North Texas Tollway Authority maintains and operates toll roads, bridges and tunnels in the North Texas area. Functioning as a political subdivision of the State of Texas under Chapter 366 of the Transportation Code, the NTTA is empowered to acquire, construct, maintain, repair and operate turnpike projects; to raise capital for construction projects through the issuance of Turnpike Revenue Bonds; and to collect tolls to operate, maintain and pay debt service on those projects.

<https://blog.granted.com/>