
ARCA BIOPHARMA ELIMINATES 40 JOBS



Broomfield, Colorado-based biotech firm ARCA Biopharma has cut 40 employees. Those laid off will get severance packages. ARCA Biopharma, formerly Nuvelo, is a biopharmaceutical company focused on developing genetically-targeted therapies for heart failure and other cardiovascular diseases. ARCA's lead product candidate Gencaro, a beta-blocker and mild vasodilator, is under review by the FDA for treatment of chronic heart failure.

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