

## JPMORGAN CHASE TO HIRE 88 FROM FIRST AMERICAN



Eighty-eight Westerville, Ohio-based First American employees who work on a contract for JPMorgan Chase have been offered jobs at Chase, as the firm ends the contract and moves the work in-house. The Texas-based First American had planned to lay off the 33 full-time and 55 part-time employees when the contract ended. The Westerville office will be shut down. JPMorgan Chase is one of the oldest financial services firms in the world. It is a leader in financial services with assets of \$2.3 trillion, and the largest market capitalization and deposit base of any US banking institution. Formed in 2000 when Chase Manhattan Corporation acquired JP Morgan, the firm serves many of the world's most prominent corporate, institutional and governmental clients.

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