
GENERAL ELECTRIC TO CREATE 400 KENTUCKY JOBS



General Electric will add 400 jobs at its appliance division in Louisville, Kentucky, by 2011. The company received \$17 million in incentives from state and local governments, and roughly \$3 million from federal stimulus funds, for the \$69 million project. GE will manufacture its new water heaters at the plant, which use about half the energy of conventional models. The General Electric Company, or GE, is a multinational technology and services conglomerate incorporated in the State of New York. In terms of market capitalization as of September 30, 2008, GE is the world's tenth largest company.

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