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## TALBOTS TO CUT 20% AT HQ



Retail chain Talbots posted a smaller than expected loss this week, but will still hold layoffs. The women's clothing retailer will cut 20% of its corporate workforce. In February, the chain **predicted it would cut 17%**. The cuts will occur at its corporate locations in Massachusetts. It announced in February the closures of 20 under-performing stores. Hingham, Massachusetts-based The Talbots is a leading international specialty retailer, cataloger and "e-tailer" of women's classic apparel, shoes, and accessories.

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