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CADENCE DESIGN SYSTEMS TO CUT 225 JOBS

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Cadence Design Systems will cut 225 jobs, or about 5% of its workforce. The company expects to record a pre-tax restructuring charge of up to $25 million in Q2, and save about $30 million a year with the restructuring. San Jose, California-based Cadence Design Systems is an electronic design automation software and engineering services company, founded in 1988 by the merger of SDA Systems and ECAD.