
MYSPACE CUTS ANOTHER 300 GLOBALLY



MySpace will lay off 300 people overseas, and shut at least four of its foreign offices. Last week, the social networking Web site cut 30% of its workforce, or 420 people. MySpace is a social networking website with an interactive, user-submitted network of friends, personal profiles, blogs, groups, photos, music, and videos for teenagers and adults internationally. Its headquarters are in Beverly Hills, California, where it shares an office building with its immediate owner, Fox Interactive Media, which is owned by News Corporation.

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