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## **INDIANA'S ALTEC SHUTTING DOWN, LAYING OFF 64**



Altec LLC of Fort Wayne, Indiana is going out of business, putting its 64 employees on the street by the end of October. The firm manufactures aerial-lift platforms, such as the bucket trucks used to repair power lines. Formerly called Lift-All, the firm was purchased by Alabama's Altec in December 2008. Birmingham, Alabama-based Altec is the holding company for a global manufacturer of aerial lifts, digger derricks, truck-mounted cranes and specialty equipment for the electric utility, telecom and contractor industries.

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