

BOEING LAYING OFF ANOTHER 1,000



Boeing's St. Louis, Missouri-based Integrated Defense Systems unit will cut 1,000 jobs due to Pentagon budget cuts Affected employees will be notified today and tomorrow. Boeing IDS facilities in St. Louis, Seattle and California have been targeted. Most cuts are related to the \$160 billion Future Combat Systems Program and a ground-based missile defense program. The Boeing Company is a major aerospace and defense corporation, originally founded by William E. Boeing in 1916 in Seattle, Washington. Boeing has expanded over the years, merging with McDonnell Douglas in 1997. Its international headquarters has been in Chicago, Illinois since 2001. Boeing is the largest global aircraft manufacturer by revenue, orders and deliveries, and the second-largest aerospace and defense contractor in the world.

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