
HARTFORD FINANCIAL SERVICES CUTS 270 JOBS



Hartford Financial Services has cut 270 positions from its investment-products division, due to reduced business. The cuts largely targeted the firm's variable annuity business, but not its investment management teams or its sales & marketing personnel. Hartford laid off 500 people last November, and has frozen hiring. Founded in 1810, The Hartford Financial Services Group is a Fortune 100 company and one of America's largest investment and insurance companies. With 2007 revenues of \$25.91 billion, The Hartford is a leading provider of investment products, life insurance and group benefits; automobile and homeowners products; and business property and casualty insurance. The company's international operations are in Japan, the United Kingdom, Canada, Brazil and Ireland.

<https://blog.granted.com/>