

VERIZON WILL CUT 8,000 MORE JOBS



Verizon will cut 8,000 jobs, or 3.6% of its work force, in the second half of 2009. The telecom firm has already cut 8,000 positions over the last 12 months. Verizon Communications is a US broadband and telecommunications company, and a component of the Dow Jones Industrial Average. It was formed in 2000 when Bell Atlantic merged with GTE. The company's headquarters are located in Lower Manhattan, New York City.

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