
SHELL CUTS 150 TOP MANAGEMENT POSITIONS



Shell has cut its senior management rolls by 20%, from 750 to 600. The layoffs will be complete by the end of this year. The 600 executives retained had to reapply for their own jobs, and will now reorganize their own divisions. More layoffs are expected. Royal Dutch Shell is a multinational petroleum company based in The Hague and London. It was listed as the world's largest corporation for 2009 by *Fortune Magazine*. Its American subsidiary is the Shell Oil Company, headquartered in Houston, Texas.

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